

**NOTICE OF INTENTION TO ISSUE
COUNTY OF BLANCO, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION,
SERIES 2022**

NOTICE is hereby given that it is the intention of the Commissioners Court of the County of Blanco, Texas to issue Certificates of Obligation (the "Certificates") of the County in one or more series for the purpose of providing funds for paying contractual obligations incurred or to be incurred for: constructing, improving, extending, expanding, upgrading and/or developing (i) a public safety facility to include services for STAR Flight, (ii) the County's existing fair and rodeo facilities and (iii) payment of professional services in connection therewith including legal, engineering, architectural and fiscal fees and the costs of issuing the Certificates. The Commissioners Court tentatively proposes to authorize the issuance of the Certificates at its regular meeting place in the County Courthouse, 101 E. Pecan, Johnson City, Texas to be commenced at 9:00 a.m., on the 26th day of July, 2022. The maximum principal amount of Certificates that may be authorized for the above listed purposes is \$3,500,000. The Commissioners Court presently proposes to provide for the security and payment of the Certificates by a pledge of ad valorem taxes upon all taxable property within the County within the limits allowed by law and from a limited pledge of the net revenues of the County's sanitary landfill after payment of all operations and maintenance expenses not to exceed \$1,000.

Due to the ongoing public health concerns regarding the COVID 19 virus, and as may be authorized by Executive Order of the Governor of Texas, such meeting on July 26, 2022 may be conducted via a free public video conference or other lawful electronic means. In such event, information regarding how to access the meeting and public participation in the meeting will be available on the County's website and in the agenda posted no less than 72 hours before the July 26, 2022 meeting at the following internet address: www.co.blanco.tx.us.

The following information is required pursuant to Texas Local Government Code, Section 271.049(b)(4): As of May 24, 2022 principal of all outstanding debt obligations of the County is \$5,835,000. As of May 24, 2022 combined principal and interest required to pay all outstanding debt obligations of the County on time and in full is \$6,444,165. The maximum principal amount of the Certificates to be authorized is \$3,500,000. The estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is \$4,653,400. The estimated interest rate for the Certificates to be authorized is 4.0%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold. The maximum maturity date of the Certificates to be authorized is August 15, 2038.